# Lafarge Cement Nigeria Plc 9M 2023 1 November 2023

MPR: 18.75% Sep' 23 Inflation Rate: 26.72% Q2 2023 Real GDP: 2.51%

Lafarge Africa Plc	9M 2023	9M 2022	%Change
Statement of Profit or Loss	(N'000)	(N'000)	
Revenue	289,081,398	269,852,450	7.13%
Cost of Production	(141,018,646)	(135,078,559)	4.40%
Gross Profit	148,062,752	134,773,891	9.86%
Other income/(expense)	540,706	281,442	92.12%
Selling and distribution costs	(60,834,982)	(62,654,051)	2.90%
General and administrative expenses	(18,410,276)	(15,889,581)	15.86%
Profit from operating activities	69,358,200	56,511,701	22.73%
Finance Income	3,373,884	433,950	677.48%
Finance costs	(11,566,820)	(3,041,374)	280.32%
Net Finance Costs	(8,192,936)	(2,607,424)	214.22%
Impairment reversal on receivables	(8,909)	43,645	120.41%
Loss/Profit before tax	61,156,355	53,947,922	13.36%
Income tax	(21,851,700)	(9,048,383)	141.50%
Loss/Profit after tax	39,304,655	44,899,539	12.46%
Basic Earnings per Share (in naira)	2.44	2.79	12.54%
Balance Sheet as at September 30, 2023	30-Sep-2023	31-Dec-2022	
Cash and cash equivalents	157,145,457	118,398,495	32.73%
Trade and other receivables	7,180,808	6,353,825	13.02%
Inventories	53,226,999	53,043,073	0.35%
Property Plant and Equipment	344,102,506	341,458,500	0.77%
Deferred tax assets	1,268,584	2,031,419	37.55%
Other Assets	80,673,681	79,426,161	1.57%
Total Assets	643,598,035	600,711,473	7.14%
Trade and other payables	102,571,850	80,797,500	26.95%
Deferred tax liabilities	25,050,993	8,472,328	195.68%
Loans and borrowings	39,371,443	36,592,850	7.59%
Contract liabilities	37,222,312	46,019,970	19.12%
Other Liabilities	16,190,369	12,726,820	27.21%
Total Liabilities	220,406,967	184,609,468	19.39%
Total shareholders' equity	423,191,068	416,102,005	1.70%

Key Ratio	9M 23	9M 22
COGS Margin	48.8%	50.1%
Gross Margin	51.2%	49.9%
Operating Margin	24.0%	20.9%
Net Profit Margin	13.6%	16.6%
Debt/Equity Ratio	8.8%	11.1%
Asset Turnover	0.45x	0.45x

#### **Financial Statistics**

₩27.2
31.50/20.10
16,107.8
438.1
11.15x
1.08x
24.4%
27.9%

### **Corporate Actions**

Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A

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